

## STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2021

	2021 \$000	2020 \$000
<b>REVENUE</b>		
<i>Revenue from non-exchange transactions</i>		
Offerings, donations, and bequests	38,509	38,837
Income from mission and ministry activities	38,433	43,716
	<b>76,942</b>	<b>82,553</b>
<i>Revenue from exchange transactions</i>		
Investment and Interest Income	2,715	5,400
Property income	10,382	10,361
Income from significant exchange activities	4,901	5,271
Other revenue	36,303	34,518
Levies and assessments revenue	100	90
Gain/(loss) on investments	8,578	1,109
Gain from joint ventures	332	957
	<b>63,311</b>	<b>57,706</b>
<b>Total revenue</b>	<b>140,253</b>	<b>140,259</b>
<b>EXPENSES</b>		
Staff and volunteer costs	61,242	59,409
Worship, mission, and ministry costs	12,625	14,782
Expenditure on significant exchange activities	2,661	1,374
Property costs	28,792	25,518
Administration costs	17,577	18,794
<b>Total expenses</b>	<b>122,898</b>	<b>119,877</b>
<b>Surplus for the year</b>	<b>17,355</b>	<b>20,382</b>
<i>Other comprehensive revenue and expense</i>		
Revaluation of assets	8,418	4,258
	<b>8,418</b>	<b>4,258</b>
<b>Total comprehensive revenue and expense for the year</b>	<b>25,772</b>	<b>24,640</b>

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$000</b>	<b>\$000</b>
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	29,794	25,745
Debtors and Prepayments	15,721	14,549
Short-term investments	13,437	15,088
	<b>58,952</b>	<b>55,382</b>
<b>NON-CURRENT ASSETS</b>		
Long-term investments	206,746	200,327
Investment properties	14,257	13,535
Investment in joint ventures	120,184	119,172
Fixed assets	1,160,165	1,154,189
	<b>1,501,351</b>	<b>1,487,224</b>
<b>Total assets</b>	<b>1,560,303</b>	<b>1,542,606</b>
<b>CURRENT LIABILITIES</b>		
Creditors and Accrued Expenses	22,707	22,471
Current portion of loans	1,915	1,501
Employee entitlements	1,962	1,891
Unspent grants and funds held on behalf of other entities	8,317	7,409
	<b>34,901</b>	<b>33,273</b>
<b>NON-CURRENT LIABILITIES</b>		
Long-term loans	75,556	71,763
	<b>75,556</b>	<b>71,763</b>
<b>Total liabilities</b>	<b>110,457</b>	<b>105,035</b>
<b>TOTAL NET ASSETS</b>	<b>1,449,846</b>	<b>1,437,570</b>
<b>EQUITY</b>		
General Funds and Reserves	1,449,846	1,437,570
<b>TOTAL EQUITY</b>	<b>1,449,846</b>	<b>1,437,570</b>