



# Presbyterian Church of Aotearoa New Zealand

## FINANCE NEWSLETTER 186

**TO:** Parish Treasurers, Presbytery and Parish clerks  
**FROM:** Brendan Sweeney, Manager, Financial Services  
**DATE:** 31 August 2016

<b>1.</b>	<b>2016 Annual Reporting support (again)</b>
<b>2.</b>	<b>Beneficiary Fund Review</b>
<b>3.</b>	<b>Presbyterian Foundation grants applications are open</b>
<b>4.</b>	<b>Koinonia Kiwisaver Scheme</b>

### **2016 Annual Reporting support (again)**

I'm aware that I have been going on about this for 18 months but this is a reminder that church annual reports produced to the new Public Benefit Entity reporting standards have to be produced and posted on the charities website by December this year. If you are having difficulty producing the report please refer to my last newsletter advising of professional support funded by this office, and to templates and guidelines posted on the treasurer's page of the PCANZ website:

<http://www.presbyterian.org.nz/for-parishes/treasurers-information-church-management-support-guide>

Also I am planning a brief series of presentations in major centres offering advice on the reports, in conjunction with a representative from Christian Savings who will talk about financial health checks for churches. Provisionally planned presentations are:

Auckland (*2)	September 26
Tauranga	September 27
Hamilton	September 27
Palmerston North	September 29
Wellington	September 30
Christchurch	October 3
Dunedin	October 4

I will advise of venues and times once they are confirmed. These events will be open to church treasurers and administrators from all denominations.

Also please note that in conjunction with the Inter Church Bureau and Laurenson Chartered Accountants, I am working on a web based training video on church reporting to the new standards, and will advise when that resource is released.

## 2. Beneficiary Fund Review

Parishes and Beneficiary Fund members have recently received material signalling proposed changes to the Beneficiary Fund. Of particular interest for treasurers is that if General Assembly votes in favour of the proposal, the way that parish Beneficiary Fund contributions are paid will move away from central funding via Assembly Assessment. More information about this and other impacts of the proposed changes can be found in the booklet "Proposed Changes to the Beneficiary Fund Explained", which has been sent to your parish. Additional copies are available on request from Assembly Office, or can be downloaded from the Church's website:

<http://www.presbyterian.org.nz/for-parishes/church-property-trustees/the-beneficiary-fund>

## 3. Presbyterian Foundation grant applications are open

Applications for the 2016 round of Presbyterian Foundation grants are now invited, and application forms can be downloaded from the Church website:

<http://www.presbyterian.org.nz/for-parishes/grants/presbyterian-foundation>

The [Presbyterian Foundation](#) is a trust fund, the interest of which is distributed to support the mission of the Church, particularly innovative mission at the local and regional church level. Funds available for grants total some \$120,000 and all applications this year are to be made directly to the Presbyterian Foundation. Applicant groups must belong directly to the Presbyterian Church of Aotearoa Zealand. Congregations and presbyteries may apply. Individuals, overseas or non-Presbyterian parishes are not eligible. Stand-alone trusts associated with parishes may not apply directly. **Applications close on 15 September.**

## 4. Koinonia Kiwisaver Scheme

The Koinonia fund is a kiwisaver fund that is managed by the Anglican Church Pension Board. It provides Christians with an opportunity to invest in a KiwiSaver scheme that is founded on ethical and responsible investment principals we believe reflect Christian values. The ACPB have asked me to advise churches of the fund and refer to it if considering a kiwisaver scheme for ministerial and lay employees. Please refer to the [information document](#) posted on our website, or go to the Koinonia website: <https://www.koinonia.org.nz/>