



ACCESSING INDEPENDENT FINANCIAL ADVICE FACTSHEET

As part of the support package around proposed changes to the Beneficiary Fund, independent financial advice is available.

It is strongly recommended that members and annuitants take advantage of independent financial advice in making decisions about their lump sum cash distribution.

What advice is available?

Preliminary advice: From October 2016 preliminary advice will be available by telephone or email (see page two of this factsheet for contact details).

Comprehensive advice: Should General Assembly give its approval to the proposal for change, subsidised personalised financial planning service will be available to you in 2017.

Who will be providing this service?

Milestone Direct has been selected to provide a preliminary independent financial advice service to Fund members and annuitants.

Milestone is a nationwide network of specialist financial advisory businesses. Authorised Financial Advisors who are

knowledgeable about the Church's Beneficiary Fund and its benefits will be responsible for providing advice.

How much will this advice cost?

The **preliminary advice**, available by phone, email or letter, is funded by the Beneficiary Fund, and there will be no charge to you.

Comprehensive advice: If General Assembly gives its approval to this proposal, it is envisaged that a subsidised personalised financial planning service will be made available to you in 2017.

More information about how to access this will be available in the New Year should GA agree to the proposed changes.

What is included in the service?

The **preliminary advice** service is to help you understand more about how your indicative lump sum distribution was calculated.

More information about the subsidised **comprehensive advice** service will be provided if General Assembly approves the proposal for change. It is envisaged that this service will help you understand your options and develop a financial plan



Beneficiary Fund

 Presbyterian Church
of Aotearoa New Zealand

that best suits your personal circumstances.

Can I use my own adviser?

You may elect to use a financial adviser of your own choosing, or alternatively you may use the service offered by Milestone. The choice is yours.

How will I communicate with Milestone?

To contact Milestone for preliminary advice, please use the following contacts:

Phone: 0508 MILESTONE (645 378)

Email: info@milestonedirect.co.nz

Postal address: PO Box 301426, Albany, North Shore 0752

Where can I get a copy of disclosure statements?

The disclosure statement for each Milestone Direct adviser is available on request and free of charge by contacting Milestone Direct.

More about Milestone

Read more about Milestone, their services and staff on their website:

www.milestonedirect.co.nz

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