

# **Performance Report for Public Benefit Entity Tier 4**

ABC Presbyterian Church New Zealand  
For the year ended 30 June 2016

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# Entity Information

## ABC Presbyterian Church New Zealand For the year ended 30 June 2016 Cash Basis

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

ABC Presbyterian Church New Zealand

### Other Name of Entity

Optional

### Entity Type and Legal Basis

ABC Presbyterian Church New Zealand is a Church, established under the Presbyterian Church Property Trustees Act 1885. The rules of the church are detailed in the Presbyterian Church of Aotearoa New Zealand Book of Order.

### Registration Number

Charities Registration Number: CC 12345

### Entity's Purpose or Mission

The church believes it is called by God to work with others in making Jesus Christ known through -

- Teaching and nurturing people in Christian faith
- Loving service responding to human need
- Proclaiming the gospel
- Seeking to transform society
- Caring for God's creation

### Entity Structure

The church is one of 273 churches affiliated to the Presbyterian Church of Aotearoa New Zealand (PCANZ). It is guided by the provisions of the PCANZ Book of Order, however the church is autonomous and governance is the responsibility of a church council, which is elected by members.

The church entity incorporates the following associated Trusts and entities (list).

### Main Sources of Entity's Cash and Resources

- Donations and offerings
- Investment income
- Income from services and activities (describe)

### **Main Methods Used by Entity to Raise Funds**

- Fundraising (describe)
- Donations and offerings

### **Entity's Reliance on Volunteers and Donated Goods or Services**

The church relies on volunteer's time and expertise to fulfill its mission activities (children and youth work and community support); governance (the church council is a volunteer committee), administration (treasurer and session clerk) as well as many pastoral assistance roles.

### **Additional Information**

Any other information relating to church

### **Physical Address**

123, Anywhere street, Wellington

### **Postal Address**

PO Box 744, Wellington

# Approval of Financial Report

**ABC Presbyterian Church New Zealand**  
**For the year ended 30 June 2016**  
**Cash Basis**

The Church Council is pleased to present the approved financial report including the historical financial statements of ABC Presbyterian Church New Zealand for year ended 30 June 2016.

APPROVED

\_\_\_\_\_  
[Insert field: approvers name]

[Insert field: position]

Date .....

\_\_\_\_\_  
[Insert field: approvers name]

[Insert field: position]

Date .....

# Statement of Service Performance

## ABC Presbyterian Church New Zealand

For the year ended 30 June 2016

### Cash Basis

'What did we do?', 'When did we do it?'

#### Description of Entity's Outcomes

Note: Outcomes are what the church is seeking to achieve in terms of its impact on Society. Refer to the mission statement. Describe (but do not quantify) church activities. Suggested response example:

As reported in the Entity Information section, the mission of ABC Presbyterian Church New Zealand is to provide pastoral guidance and community support to its members and others in the (central Wellington) community. In order to achieve this objective the church offers three weekly services to congregational members, although all members of the public are welcome to attend. In addition the churches run a weekly mainly music event which is aimed at children up to the age of 6, and a weekly bible class aimed at youth in the 13-17 year age group. The church supports local and overseas mission activities by way of fundraising for projects and offering the gift of pastoral care.

	2016	2015
<b>Numbers at Balance Date:</b>		
Number of Church Members on the Role	75	70
Number of Associate Members	125	115
Children in Mainly Music Class	12	-
Youth in Bible Class	6	8
Ministry Staff (Full Time Unit)	1	1
Administrative/Mission Employees (Not Ordained)	3	3
	2016	2015

#### Activities in the year to balance date

Number of Services	156	156
Number of Baptisms in the Year to Balance Date	-	1
Number of Weddings Performed in the Year to June 16	1	2
Number of Funerals in the Year to June 16	2	-

#### Additional Output Measures

Note: This is optional. Include any additional output measures that are relevant to the user's understanding of what the entity did during the financial year. For example:

The church controls two non-profit entities that are operated as Trusts: Op shop (Turnover \$8,000 to balance date) and a kindergarten (Turnover \$6,000 to balance date). Income and expenditure of these trusts is consolidated in the financial report.

#### Additional Information

Note: This is optional. Include an explanation of the increase or decrease in outcomes compared with the previous year using factors within and outside the church's control. For example :

The Mainly Music activity was established during the year.

# Statement of Receipts and Payments

## ABC Presbyterian Church New Zealand For the year ended 30 June 2016

'How was it funded?' and 'What did it cost?'

	NOTES	2016	2015
<b>Operating Receipts</b>			
Offerings	1	57,693	57,736
Charitable Appeals	1	7,741	6,355
Funds Received for Mission		1,620	956
Funds Received for Capital work		3,370	1,500
Other Grants and Donations Received		14,976	14,868
Property Income	1	25,957	24,450
Investment Income	1	3,925	2,006
Income from Services and Activities		7,665	7,440
Other Income	1	1,930	5,829
<b>Total Operating Receipts</b>		<b>124,877</b>	<b>121,139</b>
<b>Operating Payments</b>			
Ministry Stipend & Allowance	2	47,145	45,133
Minister Housing Allowance	2	13,300	12,900
Other Staff Costs & Expenses		5,565	6,783
Property Expenses		21,507	21,272
Administration & Office Expenses	2	26,678	24,271
Local Mission	2	6,693	5,323
Overseas Mission		3,500	4,563
Sundry Expenses	2	285	-
<b>Total Operating Payments</b>		<b>124,673</b>	<b>120,245</b>
<b>Operating Surplus or (Deficit)</b>		<b>204</b>	<b>894</b>
<b>Capital Receipts</b>			
<b>Receipts from sale of resources</b>			
Receipts from investments		2,285	-
<b>Total Receipts from sale of resources</b>		<b>2,285</b>	<b>-</b>
Receipts from borrowings	3	39,406	58,805
<b>Total Capital Receipts</b>		<b>41,691</b>	<b>58,805</b>
<b>Capital Payments</b>			
Purchase of resources	3	17,361	5,835
Repayment of borrowings	3	31,943	6,300
<b>Total Capital Payments</b>		<b>49,303</b>	<b>12,135</b>
<b>Increase/(Decrease) in Bank Accounts and Cash</b>		<b>(7,408)</b>	<b>47,564</b>
<b>Cash Balances</b>			
Cash and cash equivalents at beginning of period		47,564	-

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Receipts and Payments

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	NOTES	2016	2015
Cash and cash equivalents at end of period		40,156	47,564
<b>Net change in cash for period</b>		<b>(7,408)</b>	<b>47,564</b>

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This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Resources and Commitments

## ABC Presbyterian Church New Zealand For the year ended 30 June 2016 Cash Basis

'What the entity owns?' and 'What the entity owes?'

	2016	2015
<b>Bank Accounts and Cash</b>		
Bank and cash/(bank overdraft)	40,156	47,564
<b>Total Bank Accounts and Cash</b>	<b>40,156</b>	<b>47,564</b>

	2016	2015
<b>Money Held on Behalf of Others</b>		
Description	-	-
Description	-	-
<b>Total Money Held on Behalf of Others</b>	<b>-</b>	<b>-</b>

	2016	2015
<b>Other Resources</b>		
<b>Non Current</b>		
Property, Plant and Equipment	1,338,308	1,337,760
<b>Investments</b>		
ABC Bequest	53,815	50,000
Baptist Savings A/c - Deposit	185,914	182,885
XYZ Grant	100,000	100,000
<b>Total Investments</b>	<b>339,729</b>	<b>332,885</b>
<b>Total Non Current</b>	<b>1,678,037</b>	<b>1,670,645</b>
<b>Total Other Resources</b>	<b>1,678,037</b>	<b>1,670,645</b>

	2016	2015
<b>Commitments</b>		
<b>Current</b>		
<b>Creditors and Accrued Expenses</b>		
GST	(4,114)	(4,249)
<b>Total Creditors and Accrued Expenses</b>	<b>(4,114)</b>	<b>(4,249)</b>
<b>Loans Payable</b>		
ANZ Loan -91	14,588	16,505
Kiwbank - Loan 03	2,875	2,875
TSB- short term Loan -01	15,012	16,100

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TSB- short term Loan -03	9,500	12,900
<b>Total Loans Payable</b>	<b>41,975</b>	<b>48,380</b>
<b>Total Current</b>	<b>37,861</b>	<b>44,131</b>
<b>Non Current</b>		
<b>Loans Payable</b>		
ANZ Loan -91	11,550	13,500
Kiwbank - Loan 03	158,000	150,000
<b>Total Loans Payable</b>	<b>169,550</b>	<b>163,500</b>
<b>Total Non Current</b>	<b>169,550</b>	<b>163,500</b>
<b>Total Commitments</b>	<b>207,411</b>	<b>207,631</b>
	2016	2015
<b>Equity</b>		
Current year earnings	204	894
Reserves	150,000	150,000
Retained earnings/Accumulated funds	1,360,578	1,359,684
<b>Total Equity</b>	<b>1,510,782</b>	<b>1,510,578</b>
	2016	2015

**Other Information****Guarantees**

Description	-	-
<b>Total Guarantees</b>	<b>-</b>	<b>-</b>

**Resources Used as Security for Borrowings**

Description	-	-
<b>Total Resources Used as Security for Borrowings</b>	<b>-</b>	<b>-</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## ABC Presbyterian Church New Zealand For the year ended 30 June 2016 Cash Basis

'How did we do our accounting?'

### Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Goods and Services Tax (GST) (Alternate Note)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

### Income Tax

ABC Presbyterian Church New Zealand is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### Changes in Accounting Policies (Alternate Note)

The policy in respect of [insert details] has changed during the year to permit the entity to [insert details]. The change provides reliable, relevant information to users by [insert details]. The change in policy has impacted the financial reports by increasing [insert details] by [insert \$ amount] and decreasing [insert details] by [insert \$ amount]. All other accounting policies were applied on a consistent basis during the year.

# Notes to the Performance Report

## ABC Presbyterian Church New Zealand

For the year ended 30 June 2016

### Cash Basis

	2016	2015
<b>1. Analysis of Receipts</b>		
<b>Offerings</b>		
Direct Credit Offerings	16,141	15,388
Envelope Offerings	37,352	36,568
Special Offerings	4,200	5,780
<b>Total Offerings</b>	<b>57,693</b>	<b>57,736</b>
<b>Charitable Appeals</b>		
Fair Income	865	584
Fundraising	6,876	5,771
<b>Total Charitable Appeals</b>	<b>7,741</b>	<b>6,355</b>
<b>Funds Received for Mission</b>		
Special Donations	1,620	956
<b>Total Funds Received for Mission</b>	<b>1,620</b>	<b>956</b>
<b>Funds Received for Capital Works</b>		
Funds Received for Presbytery Approved Capital Works	3,370	1,500
<b>Total Funds Received for Capital Works</b>	<b>3,370</b>	<b>1,500</b>
<b>Other Grants and Donations Received</b>		
Donations Received	4,036	3,268
Government Grants	3,410	1,100
Legacies & Bequests	6,150	8,600
Other Grants Received	1,380	1,900
<b>Total Other Grants and Donations Received</b>	<b>14,976</b>	<b>14,868</b>
<b>Property Income</b>		
Rental Received - Church Building	3,250	2,950
Rental Received - Church Manse	22,707	21,500
<b>Total Property Income</b>	<b>25,957</b>	<b>24,450</b>
<b>Investment Income</b>		
Dividends Received	930	680
Interest Received	2,995	1,326
<b>Total Investment Income</b>	<b>3,925</b>	<b>2,006</b>
<b>Income from Services and Activities</b>		
Church Pre-School Income	5,120	5,550
Food Bank Income	2,545	1,890
<b>Total Income from Services and Activities</b>	<b>7,665</b>	<b>7,440</b>
<b>Other Income</b>		
Advertising Income	1,930	2,466
Gain on Sale or Revaluation of Investment Property	-	2,400

Sale	-	963
<b>Total Other Income</b>	<b>1,930</b>	<b>5,829</b>

2016                      2015

## 2. Analysis of Payments

### Ministry Stipend & Allowance

Ministers Stipend	41,540	41,240
Ministry Expenses	281	-
Motor Vehicle Expenses	2,698	2,004
Other Ministerial Expenses	907	527
Worship Expenses	1,719	1,362
<b>Total Ministry Stipend &amp; Allowance</b>	<b>47,145</b>	<b>45,133</b>

### Minister Housing Allowance

Minister Housing Allowance	13,300	12,900
<b>Total Minister Housing Allowance</b>	<b>13,300</b>	<b>12,900</b>

### Other Staff Costs & Expenses

Wages & Salaries	5,565	6,783
<b>Total Other Staff Costs &amp; Expenses</b>	<b>5,565</b>	<b>6,783</b>

### Property Expenses

Building Warrant of Fitness	3,311	2,145
Cleaning	1,307	1,464
Cleaning Contractors	1,943	1,580
Insurance	5,051	6,901
Light Power & Heating	4,356	3,236
Rates	1,684	1,594
Repairs & Maintenance	2,968	3,542
Rubbish Removal	886	810
<b>Total Property Expenses</b>	<b>21,507</b>	<b>21,272</b>

### Administration & Office Expenses

ACC Levies	223	186
Accountancy Fees	1,403	1,600
Advertising	952	751
Assembly Assessment	9,667	8,128
Audit	1,345	1,325
Bank Charges	65	95
Computer Expenses	1,790	1,256
Conference/Synod	870	760
Donations	1,150	986
Education & Training	1,226	1,736
Fundraising (costs of raising funds)	1,364	1,250
General Expenses	792	1,523
Interest	2,016	1,380
Photocopying & Printing	712	824
Presbytery Levies	1,148	806
Printing & Stationery	966	457

Telephone & Internet	989	1,208
<b>Total Administration &amp; Office Expenses</b>	<b>26,678</b>	<b>24,271</b>

**Local Mission**

Christian Education - Alpha Course	790	830
Church Pre-School Expenses	892	983
Food Bank Expenses	685	479
Local Outreach	1,800	1,003
Parish Costs	1,725	928
Pastoral Care	800	1,100
<b>Total Local Mission</b>	<b>6,693</b>	<b>5,323</b>

**Overseas Mission**

Vanuatu Mission	3,500	4,563
<b>Total Overseas Mission</b>	<b>3,500</b>	<b>4,563</b>

**Sundry Expenses**

Loss on Sale or Revaluation of Investment Property	285	-
<b>Total Sundry Expenses</b>	<b>285</b>	<b>-</b>

2016                      2015

**3. Capital Receipts & Payments****Property, Plant and Equipment**

<b>Opening Balance</b>	<b>1,337,760</b>	<b>1,336,991</b>
Furniture & Fittings	548	769
<b>Total Property, Plant and Equipment</b>	<b>1,338,308</b>	<b>1,337,760</b>

**Investments**

<b>Opening Balance</b>	<b>332,885</b>	<b>327,819</b>
ABC Bequest	3,815	1,750
Baptist Savings A/c - Deposit	3,029	3,316
<b>Total Investments</b>	<b>339,729</b>	<b>332,885</b>

**Loans Received**

<b>Opening Balance</b>	<b>211,880</b>	<b>216,810</b>
ANZ Loan -91	(1,917)	(2,000)
ANZ Loan -91	(1,950)	(2,300)
Kiwbank - Loan 03	8,000	1,370
TSB- short term Loan -01	(1,088)	-
TSB- short term Loan -03	(3,400)	(2,000)
<b>Total Loans Received</b>	<b>211,525</b>	<b>211,880</b>

**Other Liabilities**

<b>Opening Balance</b>	<b>(4,249)</b>	<b>(5,484)</b>
GST	134	1,235
<b>Total Other Liabilities</b>	<b>(4,114)</b>	<b>(4,249)</b>

**Equity**

<b>Opening Balance</b>	<b>1,510,578</b>	<b>1,453,484</b>
Current Year Earnings	204	894

	2016	2015
Retained Earnings	-	56,200
<b>Total Equity</b>	<b>1,510,782</b>	<b>1,510,578</b>

#### 4. Correction of Errors

[Insert details]

	2016	2015
<b>5. Related Parties</b>		

##### Receivables

Party and nature of relationship	-	-
Party and nature of relationship	-	-
<b>Total Receivables</b>	<b>-</b>	<b>-</b>

##### Payables

Party and nature of relationship	-	-
Party and nature of relationship	-	-
<b>Total Payables</b>	<b>-</b>	<b>-</b>

##### Sales

Party and nature of relationship	-	-
Party and nature of relationship	-	-
<b>Total Sales</b>	<b>-</b>	<b>-</b>

##### Purchases

Party and nature of relationship	-	-
Party and nature of relationship	-	-
<b>Total Purchases</b>	<b>-</b>	<b>-</b>

#### 6. Related Parties (Alternative)

There were no transactions involving related parties during the financial year. [Delete this note if there were related party transactions].

#### 7. Events After the Balance Date

[Insert details] The nature of the event, an estimate of the financial effect, and the effect (if any) on the ability of the entity to continue operating.

#### 8. Events After the Balance Date (Alternative)

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil). [Delete this note if events have occurred after balance date that materially impact the Performance Report].