



Presbyterian Church of Aotearoa New Zealand

FINANCE NEWSLETTER 111

TO: Parish and Presbytery Treasurers
FROM: Brendan Sweeney, Manager, Financial Services
DATE: 12 May 2009

1.	Increase in Ministers Stipend
2.	Update to Parish Financial Statistics Form

1. Increase in Ministers Stipend

The basic Stipend will Increase by 3.3% to \$41,904 per annum from 1 July 2009. The increase is based on the Department of Labour wage index change in the year to 31 March 2009. Details are contained in the attached communication which is also being sent to Presbyterian Ministers, and Presbytery Clerks.

2. Update to Parish Financial Statistics Form

I have received quite a lot of comment on the existing Parish Financial Statistics Form (P4). In my opinion it is quite ambiguous and open to interpretation in its current form, therefore is difficult to complete and difficult to use for calculation of Assembly Assessment.

The Resource Sub Committee have approved a revised version of the form which is simply a one page summary of the Parish annual financial reports (Statement of Financial Performance and Position). It is designed to be easier to complete and provide the reader with better information on Parish finances.

My counterparts in the Methodists and Anglican Churches have been made aware of the change, as have uniting Churches. Cooperating Parishes will also receive a revised and simplified form, but with some slight variations on the Presbyterian version to allow for specific UCANZ requirements.

The form, with associated updated guidelines is due to be released to parishes by the week ending 22nd May. The deadline for completion and return to your Presbytery has been extended to the end of September to allow completion of annual accounts prior to completing the form.

As always your comments or queries on the form are welcome.

A handwritten signature in black ink, appearing to read 'B. Sweeney', with a stylized flourish at the end.

Brendan Sweeney
Finance Manager