



# Presbyterian Church of Aotearoa New Zealand



## FINANCE NEWSLETTER 117

**TO:** Parish and Presbytery Treasurers  
**FROM:** Brendan Sweeney, Manager, Financial Services  
**DATE:** 9 December 2009

### 1. Vehicle Mileage Rates

Inland Revenue have advised that the vehicle reimbursement rates have been updated. The rate is now 70c per km for work use of vehicles up to 5000km per annum (formerly 62c). The band for 5001km – 12,000km per annum remains at 62c per km.

Please refer to page 25 of the treasurers manual for reimbursement rates above 12,001 km per annum, which remain unchanged, and for reimbursement conditions and process.

### 2. Presbyterian Fund transactions over Christmas

The Church Property Trustees advise that the Presbyterian Investment Fund will be closed for transactions from late December until early January. The last date for cheque deposits will be 15<sup>th</sup> December. Electronic direct credits and withdrawals will not be processed between 21<sup>st</sup> December and 5<sup>th</sup> January. The Church Office will close on 23<sup>rd</sup> December and re-open on 11<sup>th</sup> January. Manual PIF requests will not be actioned until after the 11<sup>th</sup>.

### 3. Christmas Break

The General Assembly office will be closed from 23 December to January 11. For any urgent business I can be contacted by email or cell phone over this period. Financial Services Department, myself, Katrina and Margaret wish you and your families a happy Christmas and all the best for 2009.

Cheers  
Brendan Sweeney

