



Presbyterian Church of Aotearoa New Zealand

FINANCE NEWSLETTER 148

TO: Parish and Presbytery Treasurers
FROM: Brendan Sweeney, Manager, Financial Services
DATE: October 2012

1.	Parish Insurance Cover 2012-13
2.	Motor Vehicle Reimbursement Rates

1. Parish Insurance Cover 2012-13

Thank you to parishes for your prompt response to quotes for Earthquake and material damage for the period 1 November 2012 – 31 October 2013. Premium invoices will be issued by Friday 9 November, and a prompt payment discount is offered for payment by Thursday 13 December. If your Church is unable to pay the entire premium by the 7th, please contact Margaret Fawcett to discuss payment options.

The Presbyterian Insurance Group and I are aware that the turnaround time for deciding on cover options, and for payment of premiums is quite tight, but the timetable is controlled by the London based insurers. I appreciate your cooperation and your patience when corresponding with Margaret on insurance matters. Please understand the volume of queries and instruction she is responding to at this time.

2. Motor Vehicle Reimbursement Rates

I have been advised by the Inter Church Working Party of revised motor vehicle reimbursing rates. The suggested (maximum) reimbursement rates are as follows (present rates in brackets).

- up to 14,000 km annual running for all purposes - reimburse work running at 69 cents (unchanged).
- up to 20,000 km annual running for all purposes - reimburse at 56 cents (unchanged).
- up to 26,000 km annual running for all purposes - reimburse at 49 cents (50 cents).
- for mileage beyond chosen band range - reimburse at 26 cents (27 cents).

Alternatively, the flat rate of 39 cents (unchanged) per km can be paid for unlimited running (ie without the need to record annual mileage and be concerned about exceeding a chosen band).

Please advise if you require a copy of the notification which details the methodology of the calculation.